

Moong Pattana International Public Company Limited
Review report and interim financial information
For the three-month period ended 31 March 2022

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Moong Pattana International Public Company Limited

I have reviewed the accompanying statements of financial position in which equity method is applied of Moong Pattana International Public Company Limited as at 31 March 2022, the related statements of comprehensive income, changes in shareholders' equity and cash flows for the three-month period then ended, as well as the condensed notes to the interim financial statements. I have also reviewed the separate financial information of Moong Pattana International Public Company Limited for the same period (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Emphasis of Matter

I draw attention to Note 1.2 to the interim financial statements, the restatement of the statements of comprehensive income and changes in shareholders' equity for the three-month period ended 31 March 2021, presented herein as comparative information to reflect the impact of the value adjustment of other long-term investments at fair value. My conclusion is not modified in respect of this matter.

Other Matter

The statement of financial position in which equity method is applied of Moong Pattana International Public Company Limited, and the separate statement of financial position of Moong Pattana International Public Company Limited as at 31 December 2021, presented herein as comparative information, were audited by another auditor who expressed an unmodified opinion on those statements and drew attention to the adjustment of other long-term investments value due to changing in fair value measurement method, under his report dated 22 February 2022.

The statements of comprehensive income, changes in shareholders' equity and cash flows for the three-month period ended 31 March 2021 (before restatement) of Moong Pattana International Public Company Limited, presented herein as comparative information, were reviewed by another auditor who concluded, under her report dated 11 May 2022, that nothing had come to her attention that caused her to believe that the interim financial information was not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Klot Suwantarangsri
Certified Public Accountant (Thailand) No. 8025

EY Office Limited
Bangkok: 10 May 2022

Moong Pattana International Public Company Limited

Statement of financial position

As at 31 March 2022

(Unit: Thousand Baht)

	<u>Note</u>	Financial statements		Separate financial statements	
		in which the equity method is applied			
		As at	As at	As at	As at
		<u>31 March 2022</u>	<u>31 December 2021</u>	<u>31 March 2022</u>	<u>31 December 2021</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		139,564	119,202	139,564	119,202
Trade and other receivables	3	169,996	179,472	169,996	179,472
Inventories	4	85,301	80,466	85,301	80,466
Other current assets		8,199	4,704	8,199	4,704
Total current assets		<u>403,060</u>	<u>383,844</u>	<u>403,060</u>	<u>383,844</u>
Non-current assets					
Investment in associate		580,787	597,526	58,174	58,174
Other long-term investments		302,162	296,396	302,162	296,396
Building and equipment		12,200	12,955	12,200	12,955
Investment properties		27,700	27,700	27,700	27,700
Right-of-use assets		35,212	37,861	35,212	37,861
Intangible assets		7,179	8,068	7,179	8,068
Other non-current assets		506	506	506	506
Total non-current assets		<u>965,746</u>	<u>981,012</u>	<u>443,133</u>	<u>441,660</u>
Total assets		<u><u>1,368,806</u></u>	<u><u>1,364,856</u></u>	<u><u>846,193</u></u>	<u><u>825,504</u></u>

The accompanying notes are an integral part of the interim financial statements.

Moong Pattana International Public Company Limited

Statement of financial position (continued)

As at 31 March 2022

(Unit: Thousand Baht)

	Financial statements		Separate financial statements	
	in which the equity method is applied			
	As at	As at	As at	As at
	<u>31 March 2022</u>	<u>31 December 2021</u>	<u>31 March 2022</u>	<u>31 December 2021</u>
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity				
Current liabilities				
Trade and other payables	186,433	202,417	186,433	202,417
Current portion of lease liabilities	8,755	8,971	8,755	8,971
Other current liabilities	8,628	7,266	8,628	7,266
Total current liabilities	<u>203,816</u>	<u>218,654</u>	<u>203,816</u>	<u>218,654</u>
Non-current liabilities				
Lease liabilities - net of current portion	22,496	24,609	22,496	24,609
Deferred tax liabilities	50,613	49,523	50,613	49,523
Provision for long-term employee benefits	10,005	9,683	10,005	9,683
Other non-current liabilities	1,645	1,645	1,645	1,645
Total non-current liabilities	<u>84,759</u>	<u>85,460</u>	<u>84,759</u>	<u>85,460</u>
Total liabilities	<u>288,575</u>	<u>304,114</u>	<u>288,575</u>	<u>304,114</u>

The accompanying notes are an integral part of the interim financial statements.

Moong Pattana International Public Company Limited

Statement of financial position (continued)

As at 31 March 2022

(Unit: Thousand Baht)

	Financial statements			
	in which the equity method is applied		Separate financial statements	
	As at	As at	As at	As at
	<u>31 March 2022</u>	<u>31 December 2021</u>	<u>31 March 2022</u>	<u>31 December 2021</u>
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity				
Share capital				
Registered				
222,650,523 ordinary shares of Baht 1 each	<u>222,651</u>	<u>222,651</u>	<u>222,651</u>	<u>222,651</u>
Issued and fully paid-up				
168,722,633 ordinary shares of Baht 1 each	168,723	168,723	168,723	168,723
Share premium	37,333	37,333	37,333	37,333
Retained earnings				
Appropriated - statutory reserve	22,265	22,265	22,265	22,265
Unappropriated	630,127	615,250	107,514	75,898
Other components of shareholders' equity	<u>221,783</u>	<u>217,171</u>	<u>221,783</u>	<u>217,171</u>
Total shareholders' equity	<u>1,080,231</u>	<u>1,060,742</u>	<u>557,618</u>	<u>521,390</u>
Total liabilities and shareholders' equity	<u>1,368,806</u>	<u>1,364,856</u>	<u>846,193</u>	<u>825,504</u>
	-	-	-	-

The accompanying notes are an integral part of the interim financial statements.

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Directors

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(Unaudited but reviewed)

Moong Pattana International Public Company Limited**Statement of comprehensive income****For the three-month period ended 31 March 2022**

(Unit: Thousand Baht except basic earnings per share expressed in Baht)

	Financial statements			
	in which equity method is applied		Separate financial statements	
Note	2022	2021	2022	2021
		(Restated)		(Restated)
Revenues				
Sales of goods	199,375	191,375	199,375	191,375
Other income				
Commission income	2,606	2,844	2,606	2,844
Dividend income from associate	-	-	23,509	18,808
Dividend income from other companies	4,582	4,600	4,582	4,600
Others	5,242	1,011	5,242	1,011
Total revenues	211,805	199,830	235,314	218,638
Expenses				
Cost of sales	121,482	115,819	121,482	115,819
Selling and distribution expenses	42,587	38,394	42,587	38,394
Administrative expenses	38,466	33,431	38,466	33,431
Total expenses	202,535	187,644	202,535	187,644
Profit from operating activities	9,270	12,186	32,779	30,994
Share of profit from investment in associate	6,770	12,925	-	-
Finance cost	(183)	(125)	(183)	(125)
Profit before income tax expenses	15,857	24,986	32,596	30,869
Income tax expenses	(980)	(1,683)	(980)	(1,683)
Profit for the period	14,877	23,303	31,616	29,186
Other comprehensive income:				
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
Gain on changes in value of equity investments designated at fair value through other comprehensive income - net of income tax	1.2	4,612	20,055	4,612
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		4,612	4,612	20,055
Other comprehensive income for the period		4,612	4,612	20,055
Total comprehensive income for the period		19,489	36,228	49,241
Earnings per share				
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Basic earnings per share	0.04	0.07	0.09	0.09

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Moong Pattana International Public Company Limited

Statement of changes in shareholders' equity

For the three-month period ended 31 March 2022

(Unit: Thousand Baht)

Financial statements in which equity method is applied						
Note	Issued and paid-up share capital	Share premium	Retained earnings		Other components of shareholders' equity	Total shareholders' equity
			Appropriated - statutory reserve	Unappropriated	Other comprehensive income - Surplus on changes in fair value of investments in equity	
Balance as at 1 January 2021 - as previously reported	168,723	37,333	22,265	565,448	-	793,769
Cumulative effect of restated the financial statements	1.2	-	-	-	197,116	197,116
Balance as at 1 January 2021 - as restated	168,723	37,333	22,265	565,448	197,116	990,885
Profit for the period	-	-	-	23,303	-	23,303
Other comprehensive income for the period - restated	1.2	-	-	-	20,055	20,055
Total comprehensive income for the period - as restated	-	-	-	23,303	20,055	43,358
Balance as at 31 March 2021 - as restated	168,723	37,333	22,265	588,751	217,171	1,034,243
Balance as at 1 January 2022	168,723	37,333	22,265	615,250	217,171	1,060,742
Total comprehensive income for the period	-	-	-	14,877	4,612	19,489
Balance as at 31 March 2022	168,723	37,333	22,265	630,127	221,783	1,080,231

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Moong Pattana International Public Company Limited
Statement of changes in shareholders' equity (continued)
For the three-month period ended 31 March 2022

(Unit: Thousand Baht)

Separated financial statements						
Note	Issued and paid-up share capital	Share premium	Retained earnings		Other components of shareholders' equity	Total shareholders' equity
			Appropriated - statutory reserve	Unappropriated	Other comprehensive income - Surplus on changes in fair value of investments in equity	
Balance as at 1 January 2021 - as previously reported	168,723	37,333	22,265	69,909	-	298,230
Cumulative effect of restated the financial statements	1.2	-	-	-	197,116	197,116
Balance as at 1 January 2021 - as restated	168,723	37,333	22,265	69,909	197,116	495,346
Profit for the period	-	-	-	29,186	-	29,186
Other comprehensive income for the period - restated	1.2	-	-	-	20,055	20,055
Total comprehensive income for the period - as restated	-	-	-	29,186	20,055	49,241
Balance as at 31 March 2021 - as restated	168,723	37,333	22,265	99,095	217,171	544,587
Balance as at 1 January 2022	168,723	37,333	22,265	75,898	217,171	521,390
Total comprehensive income for the period	-	-	-	31,616	4,612	36,228
Balance as at 31 March 2022	168,723	37,333	22,265	107,514	221,783	557,618

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Moong Pattana International Public Company Limited**Statement of cash flows****For the three-month period ended 31 March 2022**

(Unit: Thousand Baht)

	Financial statements		Separate financial statements	
	in which equity method is applied			
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Cash flows from operating activities				
Profit before tax	15,857	24,986	32,596	30,869
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	4,327	4,482	4,327	4,482
Allowance for expected credit losses (reversal)	(28)	411	(28)	411
Reduction of inventory cost to net realisable value	343	272	343	272
Unrealised loss on exchanges	2	145	2	145
Loss from written-off of assets	22	-	22	-
Provision for long-term employee benefits	322	189	322	189
Dividend received from investment in associate	-	-	(23,509)	(18,808)
Dividend received from investment in other companies	(4,582)	(4,600)	(4,582)	(4,600)
Share of profits from investment in associate	(6,770)	(12,925)	-	-
Finance cost	183	125	183	125
Profit from operating activities before changes in operating assets and liabilities	9,676	13,085	9,676	13,085
Operating assets (increase) decrease				
Trade and other receivables	13,089	7,009	13,089	7,009
Inventories	(5,177)	7,790	(5,177)	7,790
Other current assets	(3,495)	(6,963)	(3,495)	(6,963)
Operating liabilities increase (decrease)				
Trade and other payables	(15,988)	(3,776)	(15,988)	(3,776)
Other current liabilities	648	2,955	648	2,955
Cash flows from operating activities	(1,247)	20,100	(1,247)	20,100
Cash paid for interest expenses	(183)	(125)	(183)	(125)
Cash paid for income tax	(334)	(323)	(334)	(323)
Net cash flows from (used in) operating activities	<u>(1,764)</u>	<u>19,652</u>	<u>(1,764)</u>	<u>19,652</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Moong Pattana International Public Company Limited

Cash flows statement (continued)

For the three-month period ended 31 March 2022

(Unit: Thousand Baht)

	Financial statements		Separate financial statements	
	in which equity method is applied			
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Cash flows from investing activities				
Dividend received from investment in associate	23,509	18,808	23,509	18,808
Dividend received from investment in other company	1,000	1,000	1,000	1,000
Acquisition of equipment	-	(2)	-	(2)
Acquisition of intangible assets	<u>(55)</u>	<u>(253)</u>	<u>(55)</u>	<u>(253)</u>
Net cash flows from investing activities	<u>24,454</u>	<u>19,553</u>	<u>24,454</u>	<u>19,553</u>
Cash flows from financing activities				
Payment of lease liabilities	<u>(2,328)</u>	<u>(2,343)</u>	<u>(2,328)</u>	<u>(2,343)</u>
Net cash flows used in financing activities	<u>(2,328)</u>	<u>(2,343)</u>	<u>(2,328)</u>	<u>(2,343)</u>
Net increase in cash and cash equivalents	20,362	36,862	20,362	36,862
Cash and cash equivalents at beginning of the period	<u>119,202</u>	<u>65,839</u>	<u>119,202</u>	<u>65,839</u>
Cash and cash equivalents at end of the period	<u>139,564</u>	<u>102,701</u>	<u>139,564</u>	<u>102,701</u>
	-		-	

The accompanying notes are an integral part of the interim financial statements.

Moong Pattana International Public Company Limited

Notes to interim financial statements

For the three-month period ended 31 March 2022

1. General information

1.1 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with Moong Pattana International Public Company Limited (“the Company”) choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.2 Correction of prior period error

As disclosed in Note 20 to the interim financial statements for the three-month and nine-month periods ended 30 September 2021, the Company adjusted the value of other long-term investments at fair value in accordance with TFRS 9. The Company's management considers using the book value of other long-term investments that have been audited by the auditor of the investment company to adjust as the fair value. Therefore, in the interim financial statements for the three-month and nine-month periods ended 30 September 2021, the Company has adjusted such transaction as if it had been adjusted at the year of initial application by restating the prior period's financial statements presented as comparative information, with the cumulative effect of the restatement presented as a restatement item in the statement of changes in shareholders' equity.

The Company therefore adjusted the related transaction in the statements of comprehensive income and changes in shareholders' equity for the three-month period ended 31 March 2021, presented herein as comparative information to reflect the above adjustment.

The amounts of the adjustment affecting the statements of comprehensive income for the three-month period ended 31 March 2021 is as follows:

	(Unit: Thousand Baht)	
	Increase (decrease)	
	Financial statements in which equity method is applied	Separate financial statements
Other comprehensive income:		
Gain on changes in value of equity investments designated at fair value through other comprehensive income - net of income tax	20,055	20,055
Other comprehensive income for the period	20,055	20,055
Total comprehensive income for the period	20,055	20,055

The cumulative effect of the restatement presented as a separate item in the statement of changes in shareholders' equity as follows:

	(Unit: Thousand Baht)	
	Financial statements in which equity method is applied / Separate financial statements	
	As at 1 January 2021	
	As previously reported	As restated
Other components of shareholders' equity		
Other comprehensive income - surplus on changes in fair value of investments in equity	-	197,116

1.3 Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2021.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2022, do not have any significant impact on the Company's financial statements.

2. Related party transactions

During the period, the Company had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and those related parties. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

Summaries significant business transactions with related parties as follows.

	(Unit: Million Baht)	
	For the three-month periods	
	ended 31 March	
	2022	2021
<u>Transactions with associate</u>		
Purchases of goods	26	23
<u>Transactions with related companies</u>		
Purchases of raw materials	18	17
Commission income	2	2
Advisory fee	1	1
<u>Transactions with related person</u>		
Rental fee	1	1

The balances of the accounts between the Company and those related parties are as follows:

	(Unit: Thousand Baht)	
	31 March 2022	31 December 2021
		(Audited)
<u>Other receivables - related parties (Note 3)</u>		
Associate	-	2,730
Related companies (Common directors)	5,195	1,839
Total	5,195	4,569
<u>Trade payables - related parties</u>		
Associate	38,286	38,757
Related companies (Common directors)	21,157	22,503
Total	59,443	61,260

Directors and management's remuneration

	(Unit: Thousand Baht)	
	For the three-month periods	
	ended 31 March	
	2022	2021
Short-term employee benefits	7,197	5,612
Post-employment benefits	428	109
Total	7,625	5,721

3. Trade and other receivables

	(Unit: Thousand Baht)	
	31 March 2022	31 December 2021
		(Audited)
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Net yet due	107,294	119,963
Past due		
Not over 3 months	44,351	46,284
3 - 6 months	534	107
6 - 12 months	18	129
Over 12 months	9	14
Total	152,206	166,497
Less: Allowance for expected credit losses	(206)	(234)
Total trade receivables - net	152,000	166,263
<u>Other receivables</u>		
Other receivables - related parties (Note 2)	5,195	4,569
Others	12,801	8,640
Total other receivables	17,996	13,209
Total trade and other receivables - net	169,996	179,472

4. Inventories

	(Unit: Thousand Baht)	
	31 March 2022	31 December 2021
		(Audited)
Inventories - cost	91,073	85,895
Reduce cost to net realisable value	(5,772)	(5,429)
Inventories - net	85,301	80,466

5. Earnings per share

Basic earnings per share is calculated by dividing profit for the period (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period, after adjusting the number of ordinary shares to reflect the impact of the change in the par value, as described in Note 8 to the interim financial statements. The number of ordinary shares of prior period has been adjusted as if the change in the par value had been occurred at the beginning of the earliest period reported.

The following table sets forth the computation of basic earnings per share.

	For the three-month periods ended 31 March			
	Financial statements in which the equity method is applied		Separate financial statements	
	2022	2021 [*]	2022	2021 [*]
Profit for the period (Thousand Baht)	14,877	23,303	31,616	29,186
Weighted average number of ordinary shares (Thousand shares)	337,445	337,445	337,445	337,445
Earnings per share (Baht)	0.04	0.07	0.09	0.09

^{*}Recalculation after the change in the par value

6. Segment information

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance.

For management purposes, the Company is organised into business units based on its product categories and has the following two reportable segments:

1. Distribution of baby and infant products
2. Distribution of other products

The following table present revenue and profit information regarding the Company's operating segments for the three-month periods ended 31 March 2022 and 2021.

(Unit: Million Baht)

	Financial statements in which equity method is applied					
	for the three-month periods ended 31 March					
	Distribution of baby and infant products		Distribution of other products		Total	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Revenue						
Revenue from external customers	123	121	76	70	199	191
Total revenues	<u>123</u>	<u>121</u>	<u>76</u>	<u>70</u>	<u>199</u>	<u>191</u>
Segment profit	<u>28</u>	<u>28</u>	<u>7</u>	<u>8</u>	<u>35</u>	<u>36</u>
Unallocated income (expenses)						
Commission income					3	3
Dividend income from other companies					5	5
Other income					5	1
Administrative expenses					(39)	(33)
Share of profit from investment in associate					7	13
Profit before income tax expenses					16	25
Income tax expenses					(1)	(2)
Profit for the period					<u>15</u>	<u>23</u>

7. Commitments and contingent liabilities

7.1 Short-term leases and service agreements

The Company has entered into several lease agreements in respect of the lease of building, equipment and vehicle and relating services. The terms of the agreements are generally between 1 and 5 years. Future minimum payment required under these agreements are as follows.

(Unit: Million Baht)

	<u>31 March 2022</u>
Payable:	
less than 1 year	3
In over 1 and up to 5 years	4

7.2 Hire a specialist commitment

The Company has entered into an agreement to hire a specialist with a local related company (related by common shareholders and directors).

As at 31 March 2022, the Company has future commitments to pay an advisory fee within one year under this agreement totaling of Baht 1 million.

7.3 Marketing research service agreements commitment

The Company has entered into agreements with two local companies in respect of marketing research of the Company's products. The terms of the agreements are 5 years.

Future service fee payable under these agreements as at 31 March 2022 was Baht 1 million.

7.4 Long-term service commitment

The Company has entered into an agreement with an overseas company (which is the major shareholder of the associated company) regarding using the trademark of that company. Under this agreement, the Company is to pay this company a royalty fee determined at 3 percent of the sales of those goods.

During the three-month period ended 31 March 2022, the Company recorded royalty fees under the above agreement amounting to Baht 6 million.

7.5 Litigation

In September 2020, a former employee sued the Company through the Central Labor Court claiming damages for the unfair termination of employment amounting to Baht 3 million. The case is being heard by the court. However, the Company's management believes that the Company will not incur significant losses when the case is close.

8. Event after the reporting period

On 26 April 2022, the Annual General Meeting of the Company's shareholders passed resolutions as follows:

- a) To approve the payment of a dividend of Baht 0.21 per share, totaling Baht 35.4 million, from the 2021 operation results. The dividend will be paid to the shareholders on 24 May 2022.
- b) To decrease the Company's registered share capital by cancelling of unissued 53.9 million ordinary shares, at the par value of Baht 1 each from the existing registered capital of Baht 222.7 million to be Baht 168.7 million. The Company registered the decrease in its registered share capital with the Ministry of Commerce on 2 May 2022.
- c) To change in the par value from Baht 1 per share to Baht 0.5 per share, resulting in an increase in the number of ordinary shares from 168.7 million shares to 337.4 million shares.
- d) To issue and offer 4 million warrants to purchase the Company's ordinary shares to the Company's directors, management and employees ("MOONG ESOP#2") free of charge.
- e) To increase of the Company's registered capital by Baht 52.6 million from the existing registered share capital of Baht 168.7 million to Baht 221.3 million by issuing 105.2 million newly issued ordinary shares, with a par value of Baht 0.5 each by considering to allocate as follows.
 - 1) To allocate 101.2 million newly issued ordinary shares to support the capital increase under a general mandate in proportion to their existing shareholding (Right Offering)
 - 2) To allocate 4 million of newly issued ordinary shares to support the exercise of the MOONG ESOP#2.

9. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 10 May 2022.