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March 23, 2018

Subject Invitation to the 2018 Annual General Meeting of Shareholders
To Shareholders,
Moong Pattana International Public Company Limited
Attachments

1. Copy of the Minutes of the 2017 Annual General Meeting of Shareholders
2. CD-ROM of the 2017 Annual Report and Financial Statements for the fiscal year ended December 31, 2017
3. Bibliography of the Directors who are due to retire by rotation and be nominated to be reelected as Director of the Company for another term
4. Bibliography of the Auditors
5. Articles of Association of the Company with regard to the Meeting of Shareholders.
6. Explanation on the document and shareholder's identification or proxy of the shareholders with the right to attend the meeting, to register and to vote at the shareholders' meeting
7. Definition and profiles of Independent Directors
8. Proxy Forms
9. Map to the meeting venue

The Board of Directors of Moong Pattana International Public Company Limited resolved to hold the 2018 Annual General Meeting of Shareholders on **Thursday, April 26, 2018, at 1.00 p.m.** at 18th floor, Meeting Room, Thosapol Land Building 4, No.2/97-104 Bangna-Trad Soi 25, Bangna-Trad Road, Bangna, Bangkok (10260), to consider the matters in the meeting agendas as follows:

Agenda 1 Matters to notify by Chairman.

Agenda 2 To consider adopting the minutes of the 2017 Annual General Meeting of Shareholders held on April 26, 2017.

Fact and Reason

The 2017 Annual General Meeting of Shareholders was held on April 26, 2017, that was prepared and sent the copy within 14 days from the date of the meeting to the Stock Exchange of Thailand and the Ministry of Commerce within the timeframe in compliance with Thailand law and also being announced on the Company's website (www.moongpattana.com). Please consider the copy of the minutes in the **Attachment 1** hereto.

Opinion of the Board

It deems appropriate herein to adopt the minutes of the 2017 Annual General Meeting of Shareholders which was accurately recorded.

Agenda 3 To acknowledge the Company's 2017 operating results in accordance with 2017 Annual Report.

Fact and Reason

To report the Company's operating results and significant changing of the year 2017 to the shareholders for acknowledgement. Please refer to the details in the **Attachment 2** hereto.

Opinion of the Board

The previous year's operating results and significant changing of the Company shall be reported to the shareholders for acknowledgement.

Agenda 4 To approve the Company's Financial Statements and the Certified Public Auditor Reporting of the year 2017, ended December 31, 2017.**Fact and Reason**

The Company is required to prepare the Financial Statements for the fiscal year ended December 31, 2017 together with the report of the Auditor and propose to shareholders' meeting for approval.

Please refer to the 2017 Annual Report of the Company in the **Attachment 2** hereto.

Opinion of the Board

It is appropriate for the shareholders to approve the Balance Sheet and the Income Statement for the fiscal year ended December 31, 2017 which have been prepared according to the generally accepted accounting principles, audited by the Auditor from EY Office Limited, and reviewed by the Audit Committee.

Agenda 5 To approve the arrangement of the Company net profit for the statutory reserved by the law and the dividend payment for the operating results of 2017.**Fact and Reason**

Pursuant to the Public Limited Companies Act B.E. 1992 (as amended), Section 116, the Company is required to set aside to a statutory reserve at least five (5) percent of its net income after deducting accumulated deficit brought forward (if any), until the reserve reaches ten (10) percent of the registered capital. Regarding to, the Company's operating results of year 2017, which has net profit amounting to 30,749,568 Baht (Separate Financial Statement) so the Company has allocated the said net profit as statutory reserve by law amounting to 1,353,438 Baht.

The Company has a policy of paying dividend to the shareholders at the rate not less than 50% of net profit after tax and legal reserve. However, such dividend payment is subject to change depending on its operation plans, investment, liquidity, and any of the Company's necessity and other appropriate reasons in the future. The Company's board of directors has an authority to consider an occasional exception of operation of the aforementioned policy or change of such policy from time to time.

In 2017, the Company reported a net profit after tax and legal reserve of the separated financial statements of 29,396,130 Baht. The Board of Directors has considered and deemed it appropriate to propose to the Shareholders' Meeting for approval of the dividend payment to the shareholders for total 166,092,744 shares at a rate of 0.18 Baht per share. Total dividend payment of 29,896,694 Baht, is accounting for 102% of net profit after statutory reserve. Such dividend payment rate is lower than the 2016 which is in amount of 105% of net profit after statutory reserve.

Details of Dividend payment	Year 2017 (Separate financial statement)	Year 2016 (Separate financial statement)
1. Net Profit	30.75 million Baht	29.56 million Baht
2. Set aside to a statutory reserve 5%	1.35 million Baht	2.66 million Baht
3. Net profit after statutory reserve	29.40 million Baht	26.90 million Baht
4. Total registered capital	166.09 million share	156.72 million share
5. Dividend Payment per share in whole year.	0.18 Baht / Share	0.18 Baht / Share
6. Total Dividend payment	29.90 million Baht	28.21 million Baht
7. Dividend payment ratio	102%	105%

Opinion of the Board

The Board has deemed it appropriate to propose to Annual General Meeting of Shareholders for approval to allocate the profit and dividend payment of the year 2017 hereto;

- a. The Shareholders' meeting shall approve to allocate net profit from the Company's operating result of year 2017 as a statutory reserve amounting to 1,353,438 Baht.
- b. The Shareholders' meeting shall approve dividend payment of the year 2017 at a rate of 0.18 Baht per share, totaling 29,896,694 Baht to the shareholders registered in the shareholders registration book (Record Date) as at May 8, 2018. The dividend payment will be paid within May 23, 2017. The right to receive the dividend payment remains uncertain until approved by the 2018 Annual General Meeting of Shareholders.

Agenda 6 To elect directors to replace those retiring by rotation.

Fact and Reason

According to the Public Company Act B.E. 2535 (as amended) and the Articles of Association of the Company, one-third of Directors shall leave the position. The Directors with the longest term shall leave the position and may be re-appointed to serve the new term. The board of directors consists of 7 members. The Directors who retire by rotation are as follows:

- (1) Mr. Manit Jeeradit Independent Director / Audit Director /
Chairman of the Remuneration Sub-committee
- (2) Mr. Thaevan Uthaiyath Independent Director / Audit Director / Remuneration Director
- (3) Mrs. Sureeporn Anuvatudom Director
(Number of share on hold is 2,241,939 or equivalent to 1.36%)

The Company announced a shareholders' invitation to nominate qualified candidates for a directorship and propose items for the agenda. Despite the invitation, neither candidates nor agenda items were proposed. The Board undertook nomination procedures by considering appropriateness, utmost benefit of the Company, Board composition, qualification, wisdom, talent, experience and expertise. The Board (excluding the interested director who abstained from voting) proposed to re-elect those 3 retiring directors. (Bibliography of each Director is in **Attachment 3**)

Opinion of the Board

The Board which exclude directors who had conflict of interest, has considered the names of the nominated persons, including the appropriate qualifications and beneficial to the Company, deemed it appropriate to propose to Annual General Meeting of Shareholders to re-appoint three (3) directors who are due to retire by rotation to serve for another term in the position namely: Mr. Manit Jeeradit, Mr. Thaivan Uthavath and Mrs. Sureeporn Anuvatudom for the benefit of continuous administration. Candidate in (1) and (2) are proposed to be independent directors since their qualification are qualified to be the independent directors according to the Stock Exchange of Thailand's and The Company's definition of "Independent Directors".

Agenda 7 To approve the 2018 remuneration for Directors.
Fact and Reason

As the Public Company Act B.E.2535 (as amended) requires that the director's remuneration shall be approve by the Annual General Meeting of Shareholders. The Board of Directors had thoroughly reviewed and considered the remuneration of the Board of Directors and Sub-committees which reflects the duties and contribution. In addition, the remunerations were aligned with the market size and the same industry. The Board of Directors proposed the Annual General Meeting of Shareholders to approve the 2018 Remuneration of the Board of Directors and Sub-committee at the same rate when compared to the prior year. The details are as follows:

Position	Meeting allowance (Baht/time)
The Board	
Chairman of the Board	85,000
Directors	30,000
Audit Committee	
Chairman of the Audit Committee	40,000
Member of Audit Committee	30,000
Remuneration Sub-committee	
Chairman of the Remuneration Sub-committee	10,000
Member of Remuneration Sub-committee	7,500

Opinion of the Board

The Board of Director's has carefully considered the remuneration of Directors and deemed it appropriate to propose to the Shareholders' Meeting for the approval of remuneration of Directors should be established at the maximum of Baht 2.50 million (Two Million and Five Hundred Thousand) which equals to the amount since 2014 - 2016.

Agenda 8 To appoint the auditors and auditing fee for the year 2018.
Fact and Reason

To propose to the Annual General Meeting of Shareholders for consideration and approval for the appointment of the auditor and determining auditing fee for 2018 pursuant to Section 120 of the Public Company Act B.E. 2535 (as amended). The Board concurred with the Audit Committee recommendation to propose to the Annual General Meeting of Shareholders to appoint the EY Office Limited as its auditor for year 2017. The names of the auditor of EY Office Limited are as follows:

- | | | | | |
|-----|-------------------------------|---------------------|----------|----|
| (1) | Ms. Chonlaros Suntiasvaraporn | C.P.A. Registration | No. 4523 | or |
| (2) | Ms. Siraporn Ouuanunkun | C.P.A. Registration | No. 3844 | or |
| (3) | Mr. Supachai Phanyawattano | C.P.A. Registration | No. 3930 | |

EY Office Limited has been appointed the Company's Auditor since year 2007; the aforementioned Auditors are independent and have no conflict of interest with the Company, its executives, major shareholders or any related persons with the aforementioned persons. One of the above Auditors shall examine and provide opinion toward the Company's financial statements.

When one of the above Auditors cannot perform the duty, EY Office Limited shall provide other Auditors with C.P.A. Registration of E Y Office Limited to audit and provide opinion toward the Company's financial statements.

For the 2018 auditing fee of Baht 924,000, the fee is increased Baht 44,000 or equivalent to 5.0%, from the 2017 fee.

Opinion of the Board

The Board by the consideration and suggestion of the Audit Committee has deemed it appropriate to propose to the Annual General Meeting of Shareholders for the appointment of the names above from EY Office Limited to be the Company's Auditor for year 2018, and the approval of auditing fee for 2018 at Baht 924,000 (Nine Hundred and Twenty-four Thousand Baht).

Agenda 9 To approve the adjustment of the exercise price and exercise ratio of the Warrant to purchase the ordinary shares of the Company No.1 (MOONG-W1).

Facts and Reasons

According to the Company shall declare the dividend payment of the year 2017, at the rate of exceeding 90% of the Company's net profit after tax and legal reserve for each accounting period (Separate Financial Statement) throughout the term of Warrants No.1 in order to be in line with the conditions concerning the rights adjustment as stipulated in Item 1.11.1 (e) and (f) of the indicative terms and conditions of the Warrant to purchase the ordinary shares of the Company No.1 (MOONG-W1). The Company is required to adjust the exercise price and exercise ratio of the Warrant to purchase the ordinary shares of the Company No.1 (MOONG-W1) that shall not be less than benefits previously obtained, if any of the following events occurs:

The existing exercised rights:

Exercise ratio for MOONG-W1 is 1 warrant to purchase 1.00750 ordinary shares.

Exercise price is Baht 1.00 per share

The new exercised rights:

Exercise ratio for MOONG-W1 is 1 warrant to purchase 1.01002 ordinary shares.

Exercise price is Baht 1.00 per share.

The above exercised ratio will be effective on the first day the Stock Exchange posts the XD sign (7 May 2018).

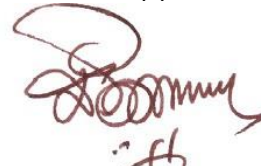
Opinion of the Board

The Board has considered the adjustment of the right under the Warrant to purchase the ordinary shares of the Company No.1 (MOONG-W1) and deem it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the new exercised rights for the benefit and return of Holders of the Warrant to purchase the ordinary shares of the Company No.1 (MOONG-W1) that shall not be less than benefit previously obtained due to the dividend payment of the year 2017, at the rate of exceeding 90% of the Company's net profit after tax for each accounting period (Separate Financial Statement).

Agenda 10 Other businesses. (if any)

We hereby invite our shareholders to attend the meeting accordingly to the date, time and place mentioned above. The registration to attend the meeting shall be provided starting from 11.00 hrs., the record date to determine the right to attend the 2018 Annual General Meeting of Shareholders on March 14, 2018. For convenience to Shareholders who need to appoint a proxy, please complete the proxy form A or B or C with the grantor's signature and attach duty stamp, please use only one appropriate form and send to the Company before the meeting day or submit the form to staffs who have been assigned by the Chairman of the meeting. If any shareholders cannot attend the meeting and need to appoint the Company's Independent Director as their proxy, please be informed Mrs. La-aid Vongveongpop, an Independent Directors, are not stakeholders in directors' election agenda.

Sincerely yours,



Sumeth Lersumitkul

Chairman

Remark:

Should you have any questions regarding the agenda of the Annual General Meeting or any other information related to the Company, please submit your questions or requests prior to the meeting date via the following channels:

Company Secretary e-mail: company.secretary@moongpattana.com

Investor Relations e-mail: ir@moongpattana.com

Address to Company Secretary

2/97-104, 18-19 Floor, Thosapol Land Building 4, Soi Bangna-trad 25, Bangna-trad Road

Kwang Bangna, Khet Bangna, Bangkok 10260

(Your kind cooperation to send question 7 days prior to the meeting date would be most appreciated)